

# LITIGATION SUPPORT PRACTICE

## Intuitive Financial Insight

MFA's litigation support services provide attorneys and their clients with a clear, concise financial picture of the litigation matter at hand. The intuitive financial insight of the MFA team plays a key role in assessing legal options and facilitating litigation strategy development. We put our best foot forward for clients and their attorneys, by including dedicated senior level expertise on every case - from beginning to end. Attorneys can concentrate on litigation, secure in the knowledge that MFA is onboard to provide analysis, clarification and best practices relating to the business and financial aspects that are crucial to the case.

*MFA is an excellent resource for attorneys and their clients who need immediate access to independent financial expertise.*

*We have the experience necessary to deliver results quickly so that your focus can remain on the development and litigation of your case.*



MFA CORNERSTONE CONSULTING

## A Strong Foundation of Knowledge and Experience

MFA combines its specialized expertise in fraud, forensics, valuation and internal controls with an extensive background in tax, audit, internal audit and finance. Our professionals are credentialed in the areas of fraud (CFE) and valuation (AVA, ABV, CVA), as well as accounting, internal audit and IT (CPA, CIA, , CGEIT, CISA). We can assist your litigation team in everything from analyzing, interpreting and summarizing complicated financial information and scouring the books for hidden data or transactions to performing business valuations and assessments of lost profits and economic damage. We can also conduct financial investigations that get to the bottom of shareholder disputes, and ease the sometimes onerous process of business separation.

## Fraud and Forensic Accounting

While most businesses would like to believe they are immune to fraud, the sad reality is that fraud is more common than you might think. Fraudulent acts cost businesses billions of dollars per year in damages. Whether it's an intentional misrepresentation of financial statements or the theft or improper use of resources by senior management, employees, vendors or contractors, fraud can significantly impact the market value, reputation and livelihood of your business.

### EXPERIENCED FRAUD INVESTIGATORS GIVE YOU PEACE OF MIND

When fraud is suspected, deciding what to do next can be difficult. Piecing together what happened, determining the extent of the loss and gathering evidence to support your claim can seem like a daunting task. MFA's team of professionals has deep knowledge of and extensive experience in financial and fraud investigations.

### GOING BEYOND THE FACTS TO DELIVER INSIGHT AND STRATEGY

A thorough investigation of the matter at hand establishes the cause and extent of losses, and also determines how the fraudulent act occurred in the first place. At MFA, we go beyond just reporting the facts. We help our clients to fully understand the realities of the situation and work closely with management and their legal representatives to set appropriate expectations and select the best course of action, whether it's a settlement with the relevant parties or criminal prosecution.

### PROACTIVELY MINIMIZING THE RISK OF FRAUD IN THE FUTURE

At MFA, we're known for our proactive approach to fraud prevention. Businesses regularly seek us out for assistance in minimizing their risk of fraudulent activities through the development of effective fraud prevention and deterrence programs. Our team of professionals works closely with clients to identify areas of susceptibility within their current systems, processes and transactions. Additionally, we can assist in the development, review and refinement of our clients' internal controls and oversight processes.

## Ownership or Compensation Disputes

Agreements among partners or business owners, such as buy-sell agreements, often sit untouched for decades. When a shareholder passes away or when another event triggers the use of the document, interpreting and applying it to the company's current situation can be complicated. Likewise, when a key employee separates from the company, questions over what that person is due in terms of compensation may surface, due to certain contractual clauses or profit sharing policies. MFA can ascertain the meaning of these agreements and launch investigations that uncover the financial details you need to support

the agreements' execution. Our financial expertise can also help strengthen your position on these matters in court or during the settlement of disputes regarding the entitlements of interested parties.

## Valuations to Support Your Claim to Assets

When a distribution of assets is called for during a divorce, and one of the spouses owns a business (or interest in a business), an independent valuation must be performed to firmly establish the equity's worth. Our team has significant experience in this area and can be relied on for a quick and accurate report that will satisfy the needs of the court and allow the litigation to proceed without delay.

## Testifying with Confidence

MFA's qualified professionals possess the competence and credibility to serve as expert witnesses in court, presenting our findings and opinions with clarity, precision and personality. Our team is also uniquely qualified to participate in the deposition process, as well as to serve as a key member of your team during settlement negotiations.

## Spectrum of Services

### FRAUD AND FORENSIC ACCOUNTING

- Investigation into Cases of Fraud, Embezzlement & Financial Misappropriations
- Identification of Departures from Customary Business Practices
- Fraud Susceptibility Analysis (IT Systems, Processes, Transactions)
- Development, Review and/or Refinement of Internal Controls to Safeguard Assets
- Cash Flow Analysis/Cash Account Review
- Forensic Audit
- Reconstruction of Accounting Records
- Determining Cause & Extent of Losses
- Analysis, Interpretation & Presentation of Complex Financial Evidence

### FINANCIAL INSIGHT FOR LEGAL DISPUTES

- Economic Damage Valuation
- Financial Analysis of Proposed Legal Options
- Support for Settlement Negotiations
- Partner/Shareholder Disputes
- Tax Litigation
- Divorce
- Personal/Enterprise Goodwill Separation
- Bankruptcy
- Insurance Claims
- Expert Witness Testimony & Reports

